

# CONVENIENCE FOODS (LANKA) PLC

## INTERIM REPORT

FOR THE 3RD QUARTER ENDED,  
31ST DECEMBER 2025



## CORPORATE INFORMATION

### NAME OF THE COMPANY

Convenience Foods (Lanka) PLC

### COMPANY NUMBER

PQ 164

### LEGAL FORM

A Public Limited Company listed on the Colombo Stock Exchange.

### INCORPORATION

27th March 1991 in Sri Lanka

### REGISTERED OFFICE

No. 555, High Level Road,  
Makumbura, Pannipitiya,  
Sri Lanka.

### BUSINESS ACTIVITY

Manufacturing and Marketing of Textured  
Soya Protein (TSP) and Other Food Products.

### DIRECTORS OF THE COMPANY

Mr. R.S.A. Wickramasingha - Chairman  
Mr. M.C. Dahanayake - Managing Director  
Ms. D.S. Wickramasingha - Director  
Ms. N.K. Wickramasingha - Director  
Mr. L.J.M. De Silva - Director  
Ms. S. Ratwatte - Director  
Mr. I.S. Fonseka - Director  
Mr. M.E. Wickremesinghe - Director

### AUDITORS

Ernst & Young Sri Lanka,  
Chartered Accountants,  
Rotunda Towers, No. 109, Galle Road,  
Colombo 03, Sri Lanka.

### INVESTOR RELATIONS OFFICER

Mr. Randika Gamhewage  
Manager - Financial Reporting  
Email: randikag.cf@cblk.com  
+94 11 500 3000 Ext. 3062

### SECRETARIES AND REGISTRARS

S S P Corporate Services (Pvt) Ltd,  
No.101, Inner Flower Road,  
Colombo 03.

### BANKERS

Sampath Bank PLC  
Nations Trust Bank PLC  
People's Bank  
Commercial Bank of Ceylon PLC  
Hatton National Bank PLC  
State Bank of India  
DFCC Bank PLC  
Bank of Ceylon  
National Development Bank PLC  
Standard Chartered Bank

### AUDIT (& RISK) COMMITTEE

Ms. S.T. Ratwatte - Chairperson  
Mr. I.S. Fonseka  
Mr. M.E. Wickremesinghe

### REMUNERATION COMMITTEE

Mr. M.E. Wickremesinghe - Chairperson  
Ms. S.T. Ratwatte  
Ms. N.K. Wickramasingha

### RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. I.S. Fonseka - Chairperson  
Ms. S.T. Ratwatte  
Mr. M.E. Wickremesinghe

### NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. M.E. Wickremesinghe - Chairperson  
Ms. S.T. Ratwatte  
Ms. N.K. Wickramasingha

**CONVENIENCE FOODS (LANKA) PLC**  
**STATEMENT OF COMPREHENSIVE INCOME**

For the 03 Months Ended 31st December	2025 Rs.	2024 Rs.	Variance %
Revenue	1,817,408,701	1,773,178,259	2.5
Cost of Sales	(1,236,331,224)	(1,161,607,270)	6.4
<b>Gross Profit</b>	<b>581,077,477</b>	<b>611,570,989</b>	<b>-5.0</b>
Administrative Expenses	(132,540,780)	(120,767,761)	9.7
Selling and Distribution Expenses	(224,101,940)	(248,997,428)	-10.0
Other Operating Income	5,028,454	2,545,778	97.5
Other Operating Expenses	(40,816,865)	(37,049,598)	10.2
<b>Results from Operating Activities</b>	<b>188,646,346</b>	<b>207,301,980</b>	<b>-9.0</b>
Finance Income	49,389,854	39,043,792	26.5
Finance Cost	(4,193,092)	(2,051,170)	104.4
<b>Net Finance Income/ (Cost)</b>	<b>45,196,762</b>	<b>36,992,622</b>	<b>22.2</b>
<b>Profit Before Tax</b>	<b>233,843,108</b>	<b>244,294,602</b>	<b>-4.3</b>
Income Tax Expense	(70,156,212)	(78,526,402)	-10.7
<b>Profit for the Period</b>	<b>163,686,896</b>	<b>165,768,200</b>	<b>-1.3</b>
<b>Other Comprehensive Income</b>			
Other Comprehensive Income for the Period	-	-	
<b>Total Comprehensive Income for the Period</b>	<b>163,686,896</b>	<b>165,768,200</b>	<b>-1.3</b>
Basic and Diluted Earnings Per Share	59.52	60.28	

*Figures in brackets indicate deductions.  
The above figures are not audited.*

**CONVENIENCE FOODS (LANKA) PLC**  
**STATEMENT OF COMPREHENSIVE INCOME**

For the 09 Months Ended 31st December	2025 Rs.	2024 Rs.	Variance %
Revenue	5,052,794,657	5,039,396,458	0.3
Cost of Sales	(3,285,724,635)	(3,258,240,441)	0.8
<b>Gross Profit</b>	<b>1,767,070,022</b>	<b>1,781,156,017</b>	<b>-0.8</b>
Administrative Expenses	(345,547,410)	(288,252,413)	19.9
Selling and Distribution Expenses	(702,561,606)	(707,472,522)	-0.7
Other Operating Income	13,170,824	30,489,861	-56.8
Other Operating Expenses	(111,777,735)	(107,640,639)	3.8
<b>Results from Operating Activities</b>	<b>620,354,095</b>	<b>708,280,304</b>	<b>-12.4</b>
Finance Income	144,275,449	99,589,291	44.9
Finance Cost	(13,165,297)	(6,418,758)	105.1
<b>Net Finance Income/ (Cost)</b>	<b>131,110,152</b>	<b>93,170,533</b>	<b>40.7</b>
<b>Profit Before Tax</b>	<b>751,464,247</b>	<b>801,450,837</b>	<b>-6.2</b>
Income Tax Expense	(241,636,661)	(253,944,080)	-4.8
<b>Profit for the Period</b>	<b>509,827,586</b>	<b>547,506,757</b>	<b>-6.9</b>
<b>Other Comprehensive Income</b>			
Other Comprehensive Income for the Period	-	-	
<b>Total Comprehensive Income for the Period</b>	<b>509,827,586</b>	<b>547,506,757</b>	<b>-6.9</b>
<b>Basic and Diluted Earnings Per Share</b>	<b>185.39</b>	<b>199.09</b>	

*Figures in brackets indicate deductions.  
The above figures are not audited.*

**CONVENIENCE FOODS (LANKA) PLC**  
**STATEMENT OF FINANCIAL POSITION**

As at	31.12.2025	31.03.2025
	Rs.	Rs.
<b>Assets</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	531,331,323	564,125,018
Right of Use Assets	202,008,941	228,043,909
Intangible Assets	11,121,796	6,650,792
Deferred Tax Asset	-	1,954,765
<b>Total Non Current Assets</b>	<b>744,462,060</b>	<b>800,774,484</b>
<b>Current Assets</b>		
Inventories	789,240,478	634,034,074
Trade and Other Receivables	944,335,547	1,008,611,884
Amounts due from Related Companies	93,255,568	34,960,048
Short Term Fixed Deposits	2,220,135,280	2,027,882,981
Cash and Cash Equivalents	307,173,057	203,984,146
<b>Total Current Assets</b>	<b>4,354,139,930</b>	<b>3,909,473,133</b>
<b>Total Assets</b>	<b>5,098,601,990</b>	<b>4,710,247,617</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Stated Capital	52,521,178	52,521,178
Other Reserves	41,613,945	41,613,945
Retained Earnings	3,657,059,089	3,165,656,503
<b>Total Equity</b>	<b>3,751,194,212</b>	<b>3,259,791,626</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Deferred Tax Liability	26,581,009	-
Lease Liabilities	207,325,329	227,273,975
Retirement Benefit Obligation	114,579,849	106,978,251
<b>Total Non Current Liabilities</b>	<b>348,486,187</b>	<b>334,252,226</b>
<b>Current Liabilities</b>		
Trade and Other Payables	853,652,768	916,211,592
Lease Liabilities	26,148,311	24,764,361
Current Tax Liabilities	66,832,148	100,889,028
Amounts due to Related Companies	52,288,365	74,338,784
<b>Total Current Liabilities</b>	<b>998,921,592</b>	<b>1,116,203,765</b>
<b>Total Liabilities</b>	<b>1,347,407,778</b>	<b>1,450,455,991</b>
<b>Total Equity and Liabilities</b>	<b>5,098,601,990</b>	<b>4,710,247,617</b>
<b>Net assets value per share</b>	<b>1,364.07</b>	<b>1,185.38</b>

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

.....  
S. K. J. S. Senarathne  
General Manager - Finance

The Board of Directors is responsible for these financial statements. Approved and signed for and on behalf of the Board;

.....  
M.C. Dahanayake  
Managing Director

.....  
Director

30th January 2026  
Colombo

The above figures are not audited.

**CONVENIENCE FOODS (LANKA) PLC**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2025**

	Stated Capital Rs.	Other Reserves Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 1st April 2024	52,521,178	41,613,945	2,554,438,559	2,648,573,682
Profit for the period	-	-	547,506,757	547,506,757
Dividend paid for the year 2023/24	-	-	(12,925,000)	(12,925,000)
<b>Balance as at 31st December 2024</b>	<b>52,521,178</b>	<b>41,613,945</b>	<b>3,089,020,316</b>	<b>3,183,155,439</b>
Balance as at 1st April 2025	52,521,178	41,613,945	3,165,656,503	3,259,791,626
Profit for the period	-	-	509,827,586	509,827,586
Dividend paid for the year 2024/25	-	-	(18,425,000)	(18,425,000)
<b>Balance as at 31st December 2025</b>	<b>52,521,178</b>	<b>41,613,945</b>	<b>3,657,059,089</b>	<b>3,751,194,212</b>

The above figures are not audited.

**CONVENIENCE FOODS (LANKA) PLC**  
**STATEMENT OF CASH FLOWS**

For the 09 Months Ended 31st December	2025 Rs.	2024 Rs.
<b>Cash Flows from Operating Activities</b>		
Profit Before Tax	751,464,247	801,450,835
<b>Adjustments for:</b>		
Depreciation of Property, Plant and Equipment	63,259,945	70,902,238
Amortization of Intangible Assets	1,211,694	1,189,056
Depreciation of Right of Use Assets	26,034,968	6,956,672
Finance Income	(144,275,449)	(99,589,291)
Finance Costs	13,165,297	6,418,758
Provision for Retirement Benefit Obligation	15,171,128	13,919,824
<b>Operating Profit before Working Capital Changes</b>	<b>726,031,830</b>	<b>801,248,092</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in Inventories	(155,206,404)	65,085,323
(Increase)/Decrease in Trade and Other Receivables	64,276,337	(120,849,845)
(Increase)/Decrease in Amounts due from Related Companies	(58,295,520)	(1,910,252)
Increase/(Decrease) in Amounts due to Related Companies	(22,050,419)	(56,658,579)
Increase/(Decrease) in Trade and Other Payables	(62,558,824)	205,756,326
<b>Cash (Used in) / Generated from Operations</b>	<b>492,197,000</b>	<b>892,671,065</b>
Gratuity Paid	(7,569,530)	(38,701,733)
Interest Paid	(13,165,297)	(6,418,758)
Income Tax Paid	(247,157,767)	(201,444,275)
<b>Net Cash Flows (Used in) / from Operating Activities</b>	<b>224,304,406</b>	<b>646,106,299</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Property, Plant and Equipment	(30,466,252)	(28,081,262)
Purchase of Intangible Assets	(5,682,696)	-
Interest Received	144,275,449	99,589,291
Investment in Fixed Deposits	(192,252,299)	(645,451,434)
<b>Net Cash Flows (Used in) / from Investing Activities</b>	<b>(84,125,798)</b>	<b>(573,943,405)</b>
<b>Cash Flows from Financing Activities</b>		
Dividend Paid	(18,425,000)	(12,925,000)
Repayment of Lease	(18,564,697)	(3,820,635)
<b>Net Cash Flows (Used in) / from Financing Activities</b>	<b>(36,989,697)</b>	<b>(16,745,635)</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>103,188,911</b>	<b>55,417,259</b>
<b>Cash and Cash Equivalents at the Beginning of the Period</b>	<b>203,984,146</b>	<b>128,788,816</b>
<b>Cash and Cash Equivalents at the End of the Period</b>	<b>307,173,057</b>	<b>184,206,075</b>
Cash in Hand and at Bank	307,173,057	184,206,075
<b>Cash and Cash Equivalents at the End of the Period</b>	<b>307,173,057</b>	<b>184,206,075</b>

Figures in brackets indicate deductions.  
The above figures are not audited.

**CONVENIENCE FOODS (LANKA) PLC**  
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS**

**1 The Interim Report**

The Interim Condensed Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 -Interim Financial Reporting, using the same accounting policies and methods outlined in the Annual Audited Financial Statements for the year ended 31st March 2025. These Interim Condensed Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2025. Accordingly, the Interim Report contains notes, comprising significant accounting policies and explanatory information.

These Statements also provide information required by the Colombo Stock Exchange.

**2 Corporate Information**

Convenience Foods (Lanka) PLC is a Public Limited Company incorporated and domiciled in Sri Lanka and listed in the Colombo Stock Exchange.

The Company is engaged in the manufacturing and marketing of Textured Vegetable Protein (TVP) and other food products.

**3 Approval of Financial Statements**

The interim condensed financial statements of the Company for the nine months period ended 31st December 2025 were authorised for issue by the Board of Directors on 30th January 2026.

**4 Segmental Information**

Segmental information is not presented since the Company does not have distinguishable components to be identified as a segment since all operations are treated as one segment.

**5 Comparative figures**

Certain reclassifications have been made to the comparative figures to improve the comparability and fair presentation of these financial statements. These reclassifications have not resulted in changes to the profit for the quarter or total net assets previously reported as at 31st December 2024.

**6 Significant Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows due to their nature, size or incidence for the period ended 31st December 2025.

**7 Events After the Reporting Period**

There were no significant events after the reporting period that would require adjustments to or disclosures in these interim financial statements for the period ended 31st December 2025.

**8 Commitments and Contingencies**

**Financial Commitments**

Commitments on account of Letters of credit as of 31st December 2025 were Rs. 138,069,555.27 (31st March 2025: Rs. 265,774,074). Shipping Guarantees as of 31st December 2025 were Rs. 58,527,224.90 (31st March 2025: Nil). Imports Bills as of 31st December 2025 was Rs. 77,384,953.24 (31st March 2025: Rs. 20,733,000).

**Capital Commitments**

There were no significant capital commitments as at reporting date.

**Contingencies - Pending Litigations**

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31st March 2025. The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current financial year.

An appeal is pending in the Supreme Court against the judgment delivered by the Court of Appeal in favour of the Company, relating to the income tax assessment for the year of assessment 1991/1992.

Based on information currently available, the Management is of the view that the ultimate resolution of this legal matter is unlikely to have a material adverse impact on the Company's financial position, results of operations or liquidity. Accordingly, no provision has been recognised in these Financial Statements.

**9 Additional Funding**

No additional funds were raised by the Entity during the quarter through an Initial Public Offering or the issuance of further securities.

**CONVENIENCE FOODS (LANKA) PLC**  
**ADDITIONAL NOTES**

**1 Share Prices during the Quarter and Market Value of Shares**

	09 Months Ended 31st December 2025	09 Months Ended 31st December 2024
	Rs.	Rs.
Highest price recorded	2,500.00	998.00
Lowest price recorded	1,851.00	729.00
Last traded price	2,215.50	986.50
Market capitalisation (Rs. Mn.)	6,092.63	2,712.88

**2 Names and the number of shares held by the 25 major shareholders**

	As At 31st December 2025	
	No of Shares	% of Holding
1 CBL INVESTMENTS LIMITED	1,962,977	71.38%
2 HATTON NATIONAL BANK PLC/DAWI INVESTMENT TRUST (PVT) LTD	234,369	8.52%
3 J.B. COCOSHELL (PVT) LTD	171,078	6.22%
4 MR A.M.D.E.S. JAYARATNE	18,570	0.68%
5 MR. V.M. GUNARATNE	15,283	0.56%
6 EST.OF LAT K.C. VIGNARAJAH	13,600	0.49%
7 DFCC BANK PLC/MR.P.PRANAVAN	11,111	0.40%
8 MR. U.I. SURIYABANDARA	9,451	0.34%
9 MR. L.H.S. PEIRIS	9,161	0.33%
10 ASSETLINE FINANCE LIMITED/I.S.GURUSINGHE	7,494	0.27%
11 COCOSHELL ACTIVATED CARBON COMPANY (PVT) LTD	7,390	0.27%
12 MR. R.J.S. JAYAMAHA	7,000	0.25%
13 MR. Z.G. CARIMJEE	6,867	0.25%
14 MR. L.T.R.S.L. JAYAWARDHANA	6,739	0.25%
15 MR. A.J. RUMY	6,400	0.23%
16 MRS. M.M. UDESHI	6,000	0.22%
17 PEOPLE'S LEASING & FINANCE PLC/MR. IRESH SRIDAS GURUSINGHE	5,388	0.20%
18 PEOPLE'S LEASING & FINANCE PLC/L.H.L.M.P.HARADASA	5,184	0.19%
19 PEOPLE S LEASING AND FINANCE PLC/U.L.B.ARIYARATNA	5,000	0.18%
20 MR E.D.K. WEERASURIYA & MR S. WEERASURIYA	4,684	0.17%
21 MR. G.W. AMARATUNGA (DECEASED)	4,339	0.16%
22 MR. R.J. ROCKWOOD	4,314	0.16%
23 MR U.C. BANDARANAYAKE & MRS L. BANDARANAYAKE LAKMALI	4,023	0.15%
24 MR. S.K. HATHIRAMANI (DECEASED)	3,850	0.14%
25 MRS. Z.M. ADAMALLY	3,433	0.12%
Sub total	2,533,705	92.13%
Others	216,295	7.87%
<b>Issued Capital</b>	<b>2,750,000</b>	<b>100.00%</b>

**3 Director's holding of shares as at 31st December 2025**

Mr. R.S.A. Wickramasingha - Chairman	Nil
Mr. M.C. Dahanayake - Managing Director	Nil
Ms. D.S. Wickramasingha - Director	Nil
Ms. N.K. Wickramasingha - Director	Nil
Mr. L.J.M. De Silva - Director	Nil
Ms. S.T. Ratwatte - Director	Nil
Mr. I. S. Fonseka - Director	Nil
Mr. M.E. Wickremesinghe - Director	Nil

4 Public shareholding percentage as at 31st December 2025 was 28.62% and comprised of 1,966 Shareholders.

5 The Float adjusted market capitalization of the company as at 31st December 2025 was Rs. 1,743,649,457.

6 The Float adjusted market capitalization of the company falls under Option 5 of Rule 7.13.1 (i) (a) of the Listing rules of the Colombo Stock Exchange and the company has complied with the minimum public holding requirement applicable under said option.