CONVENIENCE FOODS (LANKA) PLC

INTERIM REPORT

FOR THE 4TH QUARTER ENDED,

31ST MARCH 2026

CORPORATE INFORMATION

NAME OF THE COMPANY
Convenience Foods (Lanka) PLC

COMPANY NUMBER
PQ 164

LEGAL FORM
A Public Limited Company listed on the Colombo Stock Exchange.

INCORPORATION
27th March 1991 in Sri Lanka

REGISTERED OFFICE
No. 555, High Level Road,
Makumbura, Pannipitiya,
Sri Lanka.

BUSINESS ACTIVITY
Manufacturing and Marketing of Textured Soya Protein (TSP) and Other Food Products.

DIRECTORS OF THE COMPANY
Mr. R.S.A. Wickramasingha - Chairman
Mr. M.C. Dahanayake - Managing Director
Ms. D.S. Wickramasingha - Director
Ms. N.K. Wickramasingha - Director
Mr. L.J.M. De Silva - Director
Ms. S. Ratwatte - Director
Mr. I.S. Fonseka - Director
Mr. M.E. Wickremesinghe - Director

AUDITORS
Ernst & Young Sri Lanka,
Chartered Accountants,
Rotunda Towers, No. 109, Galle Road,
Colombo 03, Sri Lanka.

INVESTOR RELATIONS OFFICER
Mr. Randika Gamhewage
Manager - Financial Reporting
Email: randikag.cf@cbllk.com
+94 11 500 3000 Ext. 3062

SECRETARIES AND REGISTRARS
S S P Corporate Services (Pvt) Ltd,
No.101,Inner Flower Road,
Colombo 03.

BANKERS
Sampath Bank PLC
Nations Trust Bank PLC
People's Bank
Commercial Bank of Ceylon PLC
Hatton National Bank PLC
State Bank of India
DFCC Bank PLC
Bank of Ceylon
National Development Bank PLC
Standard Chartered Bank

AUDIT (& RISK) COMMITTEE
Ms. S.T. Ratwatte - Chairperson
Mr. I.S. Fonseka
Mr. M.E. Wickremesinghe

REMUNERATION COMMITTEE
Mr. M.E. Wickremesinghe - Chairperson
Ms. S.T. Ratwatte
Ms. N.K. Wickramasingha

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE
Mr. I.S. Fonseka - Chairperson
Ms. S.T. Ratwatte
Mr. M.E. Wickremesinghe

NOMINATIONS AND GOVERNANCE COMMITTEE
Mr. M.E. Wickremesinghe - Chairperson
Ms. S.T. Ratwatte
Ms. N.K. Wickramasingha

SUSTAINABILITY COMMITTEE
Ms. S.T. Ratwatte - Chairperson
Mr. I.S. Fonseka
Mr. M.E. Wickremesinghe
Ms. N.K. Wickramasingha
Mr. M.C. Dahanayake

CONVENIENCE FOODS (LANKA) PLC
STATEMENT OF COMPREHENSIVE INCOME

For the 03 Months Ended 31st March	2026 Rs.	2025 Rs.	Variance %
Revenue	**1,867,155,320**	**1,794,119,890**	**4.1**
Cost of Sales	(1,320,578,693)	(1,205,951,062)	9.5
Gross Profit	**546,576,627**	**588,168,828**	**-7.1**
Administrative Expenses	(125,894,998)	(165,719,578)	-24.0
Selling and Distribution Expenses	(184,562,566)	(263,702,603)	-30.0
Other Operating Income	81,290,117	7,552,810	976.3
Other Operating Expenses	(37,265,565)	(53,307,169)	-30.1
Results from Operating Activities	**280,143,615**	**112,992,288**	**147.9**
Finance Income	51,882,171	42,674,169	21.6
Finance Cost	(2,920,672)	(7,204,196)	-59.5
Net Finance Income/ (Cost)	**48,961,499**	**35,469,973**	**38.0**
Profit Before Tax	**329,105,114**	**148,462,261**	**121.7**
Income Tax Expense	(79,223,330)	(48,817,958)	62.3
Profit for the Period	**249,881,784**	**99,644,303**	**150.8**
Other Comprehensive Income			
Items that will not be reclassified subsequently to the Statement of Profit or Loss			
Actuarial Gain/(Loss) on Retirement Benefit Obligations	(385,548)	(32,868,751)	
Tax on Other Comprehensive Income	115,664	9,860,625	
Items that will not be reclassified to profit or loss:			
Total Other Comprehensive Income for the Period	(269,884)	(23,008,126)	
Total Comprehensive Income for the Period	**249,611,900**	**76,636,177**	**225.7**
Basic and Diluted Earnings Per Share	**90.87**	**36.23**	
Dividend per share			

Figures in brackets indicate deductions.
The above figures are not audited.

CONVENIENCE FOODS (LANKA) PLC
STATEMENT OF COMPREHENSIVE INCOME

For the 12 Months Ended 31st March	2026	2025	Variance
	Rs.	Rs.	%
Revenue	**6,921,906,365**	**6,838,638,927**	**1.2**
Cost of Sales	(4,635,145,960)	(4,473,164,288)	3.6
Gross Profit	**2,286,760,405**	**2,365,474,639**	**-3.3**
Administrative Expenses	(488,712,154)	(464,466,853)	5.2
Selling and Distribution Expenses	(870,596,723)	(961,399,758)	-9.4
Other Operating Income	122,032,890	38,042,671	220.8
Other Operating Expenses	(148,986,713)	(156,378,094)	-4.7
Results from Operating Activities	**900,497,705**	**821,272,605**	**9.6**
Finance Income	196,157,620	142,263,459	37.9
Finance Cost	(16,085,969)	(13,622,954)	18.1
Net Finance Income/ (Cost)	**180,071,651**	**128,640,505**	**40.0**
Profit Before Tax	**1,080,569,356**	**949,913,110**	**13.8**
Income Tax Expense	(320,859,991)	(302,762,038)	6.0
Profit for the Period	**759,709,365**	**647,151,072**	**17.4**
Other Comprehensive Income			
Items that will not be reclassified subsequently to the Statement of Profit or Loss			
Actuarial Gain/(Loss) on Retirement Benefit Obligations	(385,548)	(32,868,751)	
Tax on Other Comprehensive Income	115,664	9,860,625	
Total Other Comprehensive Income for the Period	(269,884)	(23,008,126)	
Total Comprehensive Income for the Period	**759,439,481**	**624,142,946**	**21.7**
Basic and Diluted Earnings Per Share	**276.26**	**235.33**	

Figures in brackets indicate deductions.
The above figures are not audited.

CONVENIENCE FOODS (LANKA) PLC
STATEMENT OF FINANCIAL POSITION

As at	31.03.2026 Rs.	31.03.2025 Rs.
Assets		
Non Current Assets		
Property, Plant and Equipment	500,094,838	564,125,018
Right of Use Assets	126,415,216	228,043,909
Intangible Assets	10,739,363	6,650,792
Deferred Tax Asset	-	1,954,765
Long Term Deposits	385,336,986	-
Total Non Current Assets	**1,022,586,403**	**800,774,484**
Current Assets		
Inventories	824,811,763	634,034,074
Trade and Other Receivables	941,006,877	1,008,611,884
Amounts due from Related Companies	77,515,012	34,960,048
Short Term Deposits	2,058,674,947	2,027,882,981
Cash and Cash Equivalents	344,530,066	203,984,146
Total Current Assets	**4,246,538,665**	**3,909,473,133**
Total Assets	**5,269,125,068**	**4,710,247,617**
Equity and Liabilities		
Equity		
Stated Capital	52,521,178	52,521,178
Other Reserves	41,613,945	41,613,945
Retained Earnings	3,906,670,984	3,165,656,503
Total Equity	**4,000,806,107**	**3,259,791,626**
Liabilities		
Non Current Liabilities		
Deferred Tax Liability	37,493,548	-
Lease Liabilities	93,914,987	227,273,975
Employee Benefit Liabilities	120,535,620	106,978,251
Total Non Current Liabilities	**251,944,156**	**334,252,226**
Current Liabilities		
Trade and Other Payables	721,677,073	916,211,592
Lease Liabilities	31,399,691	24,764,361
Current Tax Liabilities	48,916,229	100,889,028
Amounts due to Related Companies	214,381,813	74,338,784
Total Current Liabilities	**1,016,374,806**	**1,116,203,765**
Total Liabilities	**1,268,318,961**	**1,450,455,991**
Total Equity and Liabilities	**5,269,125,068**	**4,710,247,617**
Net assets value per share	**1,454.84**	**1,185.38**

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

S. K. I. S. Senarathne
General Manager - Finance

The Board of Directors is responsible for these financial statements. Approved and signed for and on behalf of the Board;

M.C.Dahanayake
Managing Director

Director

28th May 2026
Colombo

The above figures are not audited.

CONVENIENCE FOODS (LANKA) PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST MARCH 2026

	Stated Capital Rs.	Other Reserves Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 1st April 2024	52,521,178	41,613,945	2,554,438,559	2,648,573,682
Profit for the period	-	-	647,151,072	647,151,072
Other Comprehensive Income for the year	-	-	(23,008,126)	(23,008,126)
Dividend paid for the year 2023/24	-	-	(12,925,000)	(12,925,000)
Balance as at 31st March 2025	**52,521,178**	**41,613,945**	**3,165,656,505**	**3,259,791,628**
Balance as at 1st April 2025	52,521,178	41,613,945	3,165,656,503	3,259,791,626
Profit for the period	-	-	759,709,365	759,709,365
Other Comprehensive Income for the year	-	-	(269,884) -	269,883.60
Dividend paid for the year 2024/25	-	-	(18,425,000)	(18,425,000)
Balance as at 31st March 2026	**52,521,178**	**41,613,945**	**3,906,670,984**	**4,000,806,107**

The above figures are not audited.

CONVENIENCE FOODS (LANKA) PLC
STATEMENT OF CASH FLOWS

For the 12 Months Ended 31st March	2026 Rs.	2025 Rs.
Cash Flows from Operating Activities		
Profit Before Tax	1,080,569,356	949,913,108
Adjustments for:		
Depreciation of Property, Plant and Equipment	85,020,480	92,779,916
Amortization of Intangible Assets	1,594,127	1,657,114
Depreciation of Right of Use Assets	34,890,853	25,616,598
(Gains)/ Losses from Disposal of Property, Plant and Equipment	(27,500,000)	(21,992,163)
(Gains)/Losses from Disposal of Leases	(33,722,828)	-
Impairment Losses	19,574,520	-
Finance Income	(196,157,620)	(142,263,459)
Finance Costs	16,085,969	13,622,954
(Reversal) / Provision for Impairment of Trade Receivables	(1,950,032)	(3,889,424)
Provision for Retirement Benefit Obligation	23,350,890	21,204,653
Operating Profit before Working Capital Changes	**1,001,755,715**	**936,649,297**
Changes in Working Capital		
(Increase)/Decrease in Inventories	(190,777,689)	251,007,975
(Increase)/Decrease in Trade and Other Receivables	69,555,039	(157,769,300)
(Increase)/Decrease in Amounts due from Related Companies	(42,554,964)	(9,318,395)
Increase/(Decrease) in Amounts due to Related Companies	140,043,029	(33,872,752)
Increase/(Decrease) in Trade and Other Payables	(194,534,519)	394,862,402
Cash (Used in) / Generated from Operations	**783,486,611**	**1,381,559,227**
Gratuity Paid	(10,179,069)	(38,701,733)
Interest Paid	(16,085,969)	(13,622,954)
Income Tax Paid	(333,268,813)	(269,925,809)
Stamp Duty Paid	(461,294)	(1,741,302)
Net Cash Flows (Used in) / from Operating Activities	**423,491,466**	**1,057,567,429**
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	(40,564,822)	(47,655,781)
Purchase of Intangible Assets	(5,682,698)	(3,121,473)
Sales of Property, Plant and Equipments	27,500,000	22,000,000
Interest Received	196,157,620	142,263,459
Investment in Fixed Deposits	(416,128,952)	(1,064,002,121)
Net Cash Flows (Used in) / from Investing Activities	**(238,718,852)**	**(950,515,916)**
Cash Flows from Financing Activities		
Dividend Paid	(18,425,000)	(12,925,000)
Repayment of Lease	(25,801,694)	(18,931,183)
Net Cash Flows (Used in) / from Financing Activities	**(44,226,694)**	**(31,856,183)**
Net (Decrease) / Increase in Cash and Cash Equivalents	**140,545,920**	**75,195,330**
Cash and Cash Equivalents at the Beginning of the Period	**203,984,146**	**128,788,816**
Cash and Cash Equivalents at the End of the Period	**344,530,066**	**203,984,146**
Cash in Hand and at Bank	344,530,066	203,984,146
Cash and Cash Equivalents at the End of the Period	**344,530,066**	**203,984,146**

Figures in brackets indicate deductions.
The above figures are not audited.

CONVENIENCE FOODS (LANKA) PLC
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

1 The Interim Report

The Interim Condensed Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 -Interim Financial Reporting, using the same accounting policies and methods outlined in the Annual Audited Financial Statements for the year ended 31st March 2025. These Interim Condensed Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2025. Accordingly, the Interim Report contains notes, comprising significant accounting policies and explanatory information.

These Statements also provide information required by the Colombo Stock Exchange.

2 Corporate Information

Convenience Foods (Lanka) PLC is a Public Limited Company incorporated and domiciled in Sri Lanka and listed in the Colombo Stock Exchange.

3 Approval of Financial Statements

The interim condensed financial statements of the Company for the twelve months period ended 31st March 2026 were authorised for issue by the Board of Directors on 28th May 2026.

4 Segmental Information

Segmental information is not presented since the Company does not have distinguishable components to be identified as a segment since all operations are treated as one segment.

5 Comparative figures

Certain reclassifications have been made to the comparative figures to improve the comparability and fair presentation of these financial statements. These reclassifications have not resulted in changes to the profit for the quarter or total net assets previously reported as at 31st March 2025.

6 Significant Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows due to their nature, size or incidence for the period ended 31st March 2026.

7 Events After the Reporting Period

There were no significant events after the reporting period that would require adjustments to or disclosures in these interim financial statements for the period ended 31st March 2026.

8 Commitments and Contingencies

Financial Commitments

Commitments on account of Letters of credit as of 31st March 2026 were Rs. 65,106,986 (31st March 2025: Rs. 265,774,074). Shipping Guarantees as of 31st March 2026 were Rs. 66,953,644 (31st March 2025: Nil). Imports Bills as of 31st March 2026 was Rs. 57,776,288 (31st March 2025: Rs. 20,733,000).

Capital Commitments

There were no significant capital commitments as at reporting date.

Contingencies - Pending Litigations

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31st March 2025. The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current financial year.

An appeal is pending in the Supreme Court against the judgment delivered by the Court of Appeal in favour of the Company, relating to the income tax assessment for the year of assessment 1991/1992.

Based on information currently available, the Management is of the view that the ultimate resolution of this legal matter is unlikely to have a material adverse impact on the Company's financial position, results of operations or liquidity. Accordingly, no provision has been recognised in these Financial Statements.

9 Additional Funding

No additional funds were raised by the Entity during the quarter through an Initial Public Offering or the issuance of further securities.

CONVENIENCE FOODS (LANKA) PLC
ADDITIONAL NOTES

1 **Share Prices during the Quarter and Market Value of Shares**

	12 Months Ended 31st March 2026 Rs.	12 Months Ended 31st March 2025 Rs.
Highest price recorded	2,745.00	1,400.00
Lowest price recorded	1,200.00	729.00
Last traded price	2,325.00	1,278.25
Market capitalisation (Rs. Mn.)	6,393.75	3,515.19

2 **Names and the number of shares held by the 25 major shareholders**

	As At 31st March 2026	
	No of Shares	% of Holding
1 CBL INVESTMENTS LIMITED	1,962,977	71.38%
2 HATTON NATIONAL BANK PLC/DAWI INVESTMENT TRUST (PVT) LTD	278,636	10.13%
3 J.B. COCOSHELL (PVT) LTD	165,980	6.04%
4 MR A.M.D.E.S. JAYARATNE	18,570	0.68%
5 MR. V.M. GUNARATNE	15,283	0.56%
6 EST.OF LAT K.C. VIGNARAJAH	13,600	0.49%
7 DFCC BANK PLC/MR.P.PRANAVAN	10,000	0.36%
8 MR. U.I. SURIYABANDARA	9,451	0.34%
9 MR. L.H.S. PEIRIS	8,161	0.30%
10 MR. S.S.C. FERNANDO	8,100	0.29%
11 COCOSHELL ACTIVATED CARBON COMPANY (PVT) LTD	7,260	0.26%
12 MR. R.J.S. JAYAMAHA	7,000	0.25%
13 MR. Z.G. CARIMJEE	6,867	0.25%
14 MR. A.J. RUMY	6,400	0.23%
15 MR. L.T.R.S.L. JAYAWARDHANA	6,000	0.22%
16 MRS. M.M. UDESHI	6,000	0.22%
17 PEOPLE'S LEASING & FINANCE PLC/L.H.L.M.P.HARADASA	5,184	0.19%
18 MR E.D.K. WEERASURIYA & MR S. WEERASURIYA SENAKA	4,684	0.17%
19 MR U.C. BANDARANAYAKE & MRS L. BANDARANAYAKE LAKMALI	4,023	0.15%
20 MR. S.K. HATHIRAMANI (DECEASED)	3,850	0.14%
21 MISS K.M. AMARATUNGA	3,595	0.13%
22 MRS. Z.M. ADAMALLY	3,433	0.12%
23 MRS. C. AMARATUNGA	3,420	0.12%
24 SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM	3,000	0.11%
25 MR. N.I. WEERASINGHE	3,000	0.11%
Sub total	**2,564,474**	**93.24%**
Others	**185,526**	**6.76%**
Issued Capital	**2,750,000**	**100.00%**

3 **Director's holding of shares as at 31st March 2026.**

Mr. R.S.A. Wickramasingha - Chairman	Nil
Mr. M.C. Dahanayake - Managing Director	Nil
Ms. D.S. Wickramasingha - Director	Nil
Ms. N.K. Wickramasingha - Director	Nil
Mr. L.J.M. De Silva - Director	Nil
Ms. S.T. Ratwatte - Director	Nil
Mr. I. S. Fonseka - Director	Nil
Mr. M.E. Wickremesinghe - Director	Nil

4 **Public shareholding percentage as at 31st March 2026 was 28.62% and comprised of 1,896 Shareholders.**

5 **The Float adjusted market capitalization of the company as at 31st March 2026 was Rs. 1,829,828,475.**

6 **The Float adjusted market capitalization of the company falls under Option 5 of Rule 7.13.1 (i) (a) of the Listing rules of the Colombo Stock Exchange and the company has complied with the minimum public holding requirement applicable under said option.**